

Cloud Accounting – Save Time and Money

What is Cloud Accounting?

Cloud accounting enables businesses to manage their book keeping online, through the use of software which stores data and records through the internet. Furthermore, cloud accounting software comes with tools enabling businesses to send quotes, invoices and manage their bills electronically.

What are the Benefits of Cloud Accounting?

1. Cost Reducing

- Eliminates the need for costly IT infrastructure, maintenance bills and application software due to storing data in the cloud.

2. Time-Effective

- Time-consuming back-ups and software updates become a thing of the past!
 - Cloud accounting automatically backs up your work as you go and ensures you are using the most up-to-date software – guaranteeing all the latest functions, tax rates and necessary returns.
- Save time with automation.
 - Cloud accounting software automatically generates invoices and sends out reminders.

3. Run your Business from Anywhere

- Providing you have internet connection, access your accounts from any device, anywhere, at any time!
 - Your data and records are stored on an encrypted cloud server enabling access wherever you are.

4. Increased Security

- Unlike a physical server or hard drive, data and records are encrypted when saved to the cloud protecting it with multiple layers of security.
- Cloud accounting software also offers two-step authentication when logging on adding further security.

5. Reduced Paperwork

- Store invoices, receipts and incoming bills directly on to your cloud accounting software eliminating the need for hard copies.
 - Not only saving time, decreasing filing space and storage costs, but also making your business more sustainable.

6. User Friendly

- Cloud accounting software has been designed with non-accountant users in mind.

7. Easier Collaboration

- Cloud accounting software gives everyone access to the most up-to-date numbers making it easier to work with colleagues and share data with advisors.

8. Automating everyday Business Tasks

- Connect your bank for automatic transactions meaning data regarding your sales, income and purchases flow straight to your books reducing time spent on office admin.

Surrey Hills Accountancy is an Xero Accounting Partner firm of certified advisors. We can, therefore, provide you with all the advice and strategy that you need in order to make the change to the cloud or to ensure that you are maximising the value from your current cloud practices.

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